

THE SOUTH AFRICAN MODEL AIRCRAFT ASSOCIATION



Operations Manual

POLICY ON FUNDING FOR CLUB PROJECTS

Issue 3 – 2012

P0.07

Management Committee
Approved

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Issue 1 -- 20.07.2008
Issue 2 -- 11.06.2011

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1. Policy on funding club projects

This document forms part of the SAMAA Manual of Procedures. It is to be used by SAMAA Members and Registered Clubs in all activities associated with the flying of model aircraft in the RSA.

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SAMAA POLICY ON FUNDING FOR CLUB PROJECTS

In 2011 the SAMAA Management Committee reviewed the policy of providing limited financial assistance to Clubs, for the establishment of, or improvement to their facilities and infrastructure.

This review, confirmed that as SAMAA is a Non Profit organization, operating off income derived almost entirely from its Members, and operating to a Budget, approved by its members at an AGM, is in no position to lend money, irrespective of the terms of repayment of the Registered Club.

SAMAA regrets that it is not in a financial position to advance or loan money to Clubs or other groups in the organization.

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